

# Electric Assistance Program System Benefits Charge Reconciliation Report JUNE 2014

	Public Service of NH
Retail Delivery KWHs	603,475,318
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$905,212.98
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	69.62
<b>SBC Low Income EAP Funding</b>	<b>\$ 905,282.60</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 889,899.80
Payments to Community Action Agencies	102,044.98
Incremental Program Expenditures	
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>991,944.78</b>
<b>SBC Low Income EAP Balance</b>	<b>\$ 86,662.18</b>
<b>Total amount due to PSNH</b>	<b>\$ 86,662.18</b>
Program to Date Reserve Balance	\$ 372,886.38
<sup>(1)</sup> Interest on reserve at 0.22715%	
$\$372,886.38 * 0.22715\% * 30/365 = \$69.62$	

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of June 2014**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
		1	0.0%		0.0%
	4,856	2	18.8%	34,411.21	3.9%
	4,633	3	18.0%	83,192.22	9.3%
	5,038	4	19.5%	149,145.13	16.8%
	5,754	5	22.3%	238,897.39	26.8%
	<u>5,497</u>	6	<u>21.3%</u>	<u>384,253.85</u>	<u>43.2%</u>
<b>TOTAL</b>	25,778		100.0%	\$ 889,899.80	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
2	9%	151% to 175%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of June 2014**

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	57.58	\$	96.24
Average Past Due Amount	\$	185.78	\$	173.15
Total Included Accounts Receivable <sup>(1)</sup>	\$	1,487,057.20	\$	38,307,540.88
Number of Accounts <sup>(1)</sup>		25,824		398,007
Percent Past Due:	36.40%	9,400	12.85%	51,144
% Past due 30 days	41.76%	3,925	60.48%	30,932
% Past due 60 days	24.50%	2,303	22.43%	11,472
% Past due 90 days	33.74%	3,172	17.09%	8,740

<sup>(1)</sup> Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE  
ELECTRIC ASSISTANCE PROGRAM  
ADMINISTRATION COSTS**

**ONGOING ADMINISTRATION COSTS - PSNH PY 2013 2014**

Information Technology

Program Administration

Brochures

Training

Other

**TOTAL EAP ONGOING ADMINISTRATION COSTS**

**SBC REVENUES COLLECTED (including Interest on Reserve)**

<b><u>For the Quarter Ending June 30, 2014</u></b>			<b><u>Cumulative Costs From Oct. 1, 2013 to June 30, 2014</u></b>		
<b>Incremental</b>	<b>Non-Incremental</b>	<b>Total</b>	<b>Incremental</b>	<b>Non-Incremental</b>	<b>Total</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 18,321.97	\$ 18,321.97	\$ -	\$ 68,117.38	\$ 68,117.38
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>\$ -</b>	<b>\$ 18,321.97</b>	<b>\$ 18,321.97</b>	<b>\$ -</b>	<b>\$ 68,117.38</b>	<b>\$ 68,117.38</b>
		<b>\$ 2,728,203.23</b>			<b>\$ 8,724,822.68</b>